

2007 ARIF Income and Rent Limits

2007 ARIF Income Limit: 80% of Statewide Median Income - \$54,080 (not adjusted for family size) (statewide median \$67,600) effective March 20, 2007

2007 ARIF Greater MN Gross Rents: Based on 30% of 50% of Statewide Median Income at 1.5 persons/bedroom. (These rents also apply to all pre-2000 deals that closed prior to January 2000.)

0BR - \$591
1BR - \$633
2BR - \$760
3BR - \$878
4BR - \$980

2007 ARIF Metro Gross Rents: Based on the lesser of the Fair Market Rent or the 50% rent limit for the metro area.

0BR - \$600 (FMR)
1BR - \$707 (FMR)
2BR - \$858 (FMR)
3BR - \$1,020 (50%)
4BR - \$1,138 (50%)

***** FYI ONLY *****

Fiscal Year 2006 FMRs (effective March 2006 – 40th percentile rents)

0BR - \$598
1BR - \$705
2BR - \$ 855
3BR - \$ 1,119
4BR - \$ 1,258

Fiscal Year 2007 FMRs (effective Sept 2006)

0BR - \$600
1BR - \$707
2BR - \$ 858
3BR - \$ 1,123
4BR - \$ 1,262

2007 50% Rent Limit for the Metro Area by bedroom size (effective 3/8/06)

0BR - \$687
1BR - \$736
2BR - \$883
3BR - \$1,020
4BR - \$1,138