

Property Information

Please list the Contract Agreement ID Number from which the property originally originated from. If property was developed solely from Revolving Fund, check the appropriate box.

Borrower Name: _____

Property Address: _____

City, Zip _____

Contract Agreement ID # _____

HOME Funded Revolving Account
 State Funded

Monthly Payment Calculation

Monthly payments should be based off of an annual recertification of income of the Homebuyer using one of the following methods, as applicable (See Contract for Deed for Borrower to Determine Correct Calculation). (Check Appropriate Box for Calculation Method Used):

- Homebuyers who purchased after April 1, 2005, must make payments under the contract for deed equal to 25% of their Gross Monthly Household Income.
- Homebuyers who purchased before April 1, 2005, must make payments under the contract for deed equal to the greater of 25% of their Adjusted Gross Monthly Household Income or 10% of their Gross Monthly Household Income.

Date of Income (Re)Certification	\$ _____	Gross Monthly Household Income	X 10% =	\$ _____	Monthly Contract for Deed Payment
Date of Income (Re)Certification	\$ _____	(Adjusted) Gross Monthly Household Income	X 25% =	\$ _____	Monthly Contract for Deed Payment

Monthly Payment Summary

Column 3 & 5 are to be used to show escrow and other prepayments made by Administrator for insurance and/or taxes.

	1	2	3	4	5	6	7
Month	Payment Amount	Property Taxes Paid by Borrower	Property Taxes Paid by Nonprofit	Insurance Paid by Borrower	Insurance Paid by Nonprofit	Other	Amount Applied to Contract
October 2019							
November 2019							
December 2019							
January 2020							
February 2020							
March 2020							
April 2020							
May 2020							
June 2020							
July 2020							
August 2020							
September 2020							
Total							

Property Taxes and Homeowners Insurance Summary
Taxes
Insurance

Date Paid by Administrator:		Amount	\$	Date Paid by Administrator:		Amount	\$
Date Paid by Administrator:		Amount	\$				

Contract for Deed Summary

Original Contract for Deed Amount: \$	Original Contract for Deed Date:
Contract for Deed Beginning Balance:	\$
Additions to Contract (columns 3 & 5):	\$
Subtractions to Contract (column 7):	\$
Contract for Deed Ending Balance:	\$

_____ MURL Administrator Organization Name _____ Contact Person _____ E-mail _____ Date