

Minnesota Housing will only accept market studies conducted by market analysts on this list in the form and format outlined in Minnesota Housing’s Market Study Guidelines. Minnesota Housing does not endorse or recommend any market analyst on the authorized list and will not be a party to the individual transactions.

The **Pilot List** below consists of market analysts who have not yet completed a market study for a housing tax credit (HTC) property but have comparable rental housing analysis experience. Pending a satisfactory final review by Minnesota Housing of the market study, the analyst will move from the Pilot List to the Market Analyst List.

MARKET ANALYST LIST

<p>Bowen National Research, LLC Desiree Johnson 155 East Columbus Street, Suite 220 Pickerington, OH 43147 614.833.9300 FAX: 614.829.6916 desireej@bowennational.com https://bowennational.com/ Approval Date: 2.16.21 Renewal Date: 3.1.24</p>	<p>Cambridge Partners & Associates, Inc. James Lemperis 500 North Plum Grove Road Palatine, ILL 60067 847.776.1976 FAX: 847.776.1980 jlemperis@cambridge-partners.com https://www.cambridge-partners.com/ Approval Date: 2.16.21 Renewal Date: 3.1.24</p>
<p>Baker Tilly, US David Haviland 4807 Innovate Lane Madison, WI 53718 608.240.2358 david.haviland@bakertilly.com https://www.bakertilly.com/ Approval Date: 2.16.2021 Renewal Date: 3.1.24</p>	<p>Community Partners Research, Inc. Scott Knudson P.O. Box 873 Lake Elmo, MN 55042 651.777.1813 scott@communitypartnersresearch.com https://www.communitypartnersresearch.com/ Approval Date: 2.16.2021 Renewal Date: 3.1.24</p>
<p>Community Research Services, LLC Kelly J. Murdock 800 South US 27, #105 St. Johns, MI 48879 517.290.8116 FAX: 989.224.0001 kmurdock@cr-services.com https://www.cr-services.com/ Approval Date: 2.16.2021 Renewal Date: 3.1.24</p>	<p>John Wall and Associates Bob Rogers P.O. Box 1835 Seneca, SC 29679 864.261.3147, ext. 101 FAX: 864.222.4670 bob@johnwallandassociates.com https://www.johnwallandassociates.com/ Approval Date: 2.16.2021 Renewal Date: 3.1.24</p>

<p>Maxfield Research Inc. Mary C. Bujold 2823 Hamline Avenue South Roseville, MN 55113 612.904.7977 FAX: 612.904.7979 mbujold@maxfieldresearch.com http://maxfieldresearch.com/ Approval Date: 2.16.2021 Renewal Date: 3.1.24</p>	<p>Market Analyst Professionals Chris Vance 222 South 9th Street, Suite 1600 Minneapolis, MN 55402 248.515.0496 cavance@mindspring.com http://dev.mapyourproject.com/ Approval Date: 2.16.2021 Renewal Date: 3.1.24</p>
<p>Prior & Associates, Inc. Thad Rahn and Tyler Borowy 650 South Cherry Street, Suite 425 Denver, CO 80246 303.861.2728 FAX: 303.861.2755 info@priorandassociates.com https://www.priorandassociates.com Approval Date: 2.16.2021 Renewal Date: 3.1.24</p>	<p>Novogradac & Company LLP Rebecca S. Arthur / Rachel Denton 6700 Antioch Road, Suite 450 Merriam, KS 66204 913.312.4612 / 913.312.4615 FAX: 913.677.4601 rebecca.arthur@novoco.com Rachel.denton@novoco.com https://www.novoco.com/market-study-and-appraisal Approval Date: 2.16.2021 Renewal Date: 3.1.24</p>
<p>Kinetic Valuation Group, Inc. Jay Wortmann 11060 Oak Street, Suite 6 Omaha, NE 68144 402.202.0771 FAX: 402.939.0222 jay@kvgteam.com www.kineticvaluationgroup.com Approval Date: 2.16.2021 Renewal Date: 3.1.24</p>	<p>Gill Group Jana Jones 512 N One Mile Road Dexter, MO 63841 573.624.6614 FAX: 573.624.2942 jana.jones@gillgroup.com https://gillgroup.com/ Approval Date: 2.16.2021 Renewal Date: 3.1.24</p>
<p>Development Strategies, Inc. Brad Beggs 10 South Broadway, Suite 1500 St. Louis, MO 63101 314.421.2800, ext. 20 FAX: 314.421.3401 bbeggs@development-strategies.com www.development-strategies.com Approval Date: 3.5.19. Renewal Date: 3.1.22</p>	<p>Lexington Realty Services Dale Mussatti 7935 Harwood Avenue Wauwatosa, WI 53213 414.475.1775 FAX: 414.475.1770 lexreal@gmail.com Approval Date: 2.16.2021 Renewal Date: 3.1.24</p>

<p>Vogt Strategic Insights (VSI) Andrew Mazak 1310 Dublin Road Columbia, OH 43215 614.224.4300 FAX: 614.225.9505 andrewm@vsinsights.com https://www.vsinsights.com/ Approval Date: 2.16.2021 Renewal Date: 3.1.24</p>	<p>Marquette Advisors Brent Wittenberg 50 South 6th Street, Suite 1308 Minneapolis, MN 55402 612.392.2344 FAX: 612.334.3022 bwittenberg@marquetteadvisors.com http://www.marquetteadvisors.com/ Approved Date: 2.27.2020 Renewal Date: 3.1.23</p>
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PILOT LIST

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