

January 2016

To: Minnesota NSP I Sub-Recipients

From: Abigail Behl, MN NSP Coordinator

Subject: **Lender Certification form for NSP I Mortgage Recipients**

Attached is a certification that, if signed, will enable homebuyers who receive Neighborhood Stabilization Program (NSP) assistance from the Minnesota Housing Finance Agency to obtain first mortgage loans from your institution.

NSP requires that first mortgage borrowers receive their mortgage loans from lenders that comply with bank regulators' guidance that addresses certain principles relating to prudent risk management practices and consumer protection laws. The guidance can be viewed at <http://www.fdic.gov/regulations/laws/rules/5000-5160.html>.

This certification is for the purpose of documenting the files of Neighborhood Stabilization Program (NSP) homebuyers that the first mortgage lender is in compliance with the guidance. Our goal is to obtain this certification once and use it for multiple NSP-assisted homebuyers who obtain mortgages from your institution.

If you have any questions about this certification, please contact Abigail Behl at 651.296.8276.

## Banker's Compliance Certification

This is to certify that \_\_\_\_\_ with its primary location in \_\_\_\_\_ and offices located throughout Minnesota has been in compliance with the bank regulators' guidance for non-traditional mortgages posted at <http://www.fdic.gov/regulations/laws/rules/5000-5160.html> as early as October 2008 or earlier.

\_\_\_\_\_  
Bank Name

\_\_\_\_\_  
By

\_\_\_\_\_  
Date

STATE OF MINNESOTA )  
 ) §  
COUNTY OF \_\_\_\_\_ )

The foregoing instrument was acknowledged before me this \_\_\_\_ day of \_\_\_\_\_, 20\_\_, by \_\_\_\_\_, \_\_\_\_\_ of \_\_\_\_\_, a \_\_\_\_\_.

\_\_\_\_\_  
Notary Public

This document was prepared by:  
Minnesota Housing Finance Agency  
400 Wabasha Street, Suite 400  
St. Paul, MN 55102