$100 million+

Base Appropriations Across the Housing Continuum

**What it Funds**

<table>
<thead>
<tr>
<th>Homelessness Prevention</th>
<th>Supportive Housing</th>
<th>Affordable Rental Housing</th>
<th>Affordable Homeownership</th>
</tr>
</thead>
</table>
| • Prevent homelessness before it begins  
  • Median annual household income: $9,000 | • Permanent supportive housing for households that need housing and services  
  • Median annual household income: $9,000-$10,000 | • New construction or rehabilitation, including workforce housing  
  • Preservation of existing affordable housing  
  • Median annual household income: $9,000-$22,000 | • First-time homebuyer loans  
  • Home improvement loans  
  • Single family development  
  • Median annual household income: $32,000-$66,000 |

**Outcomes 2015-2016**

- Secures stable housing for 4,600 homeless individuals and families
- Creates more than 700 new homeownership and rental housing opportunities statewide
- Delivers homebuyer education to more than 25,000 families
- Preserves affordable rental housing for nearly 800 seniors, individuals and families with children
- Supports nearly 500 low-income homeowners to make improvements necessary to stay in their homes

“Thank you for the gift that you have given us. Thank you for providing us with the comfort and stability that we honestly believed we were going to lose over a very short period of time.”

- Ed and Rennie, Family Homeless Prevention and Assistance Program recipients, Dakota County
**The Need**

Now is the right time to invest in homeownership. While interest rates are near historic lows, recently home prices have started to increase. Minnesota has one of the worst disparities in homeownership rates between white households and households of color. Many households can safely afford mortgage payments, but do not have the savings to cover downpayment and closing costs. Downpayment assistance and homebuyer education can help us close that gap.

**What it Funds**

- **$1.5 million for Downpayment Assistance** for deferred downpayment and closing cost assistance loans to first-time homebuyers
- **$500,000 for Homeownership Capacity** for intensive homebuyer education and financial counseling

**Outcomes**

- In 2016, we delivered loans to 3,900 homebuyers - a 68% increase from 2015
- Thirty-two percent of loans went to households of color, compared to 11% in the overall market

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**The Need**

On any given day, more than 9,000 children are identified as homeless or highly mobile in school districts across the state. Homeless and highly mobile children are more likely to be absent from school, perform worse on math and reading tests, and eventually drop out of school. A single episode of homelessness impacts educational achievement by two to three years.

**What it Funds**

This initiative builds on the success of our Rental Assistance of Highly Mobile Students pilot program and expands the program to serve additional schools and provide more targeted assistance to families.

- **$6 million to Housing Trust Fund** for rental assistance for homeless and highly mobile families with school-aged children
- **$2 million to Family Homeless Prevention** for targeted, short-term rental assistance and other housing related services for homeless and highly mobile families

**Outcomes**

- Housing instability has a significant impact on school attendance and educational performance
- At the end of the rental assistance pilot, 90% of the students with a known housing status were stably housed
- Students who achieved stable housing during the pilot had better attendance than homeless students statewide