

## 2017 Minnesota Housing Multifamily Non-Recommended Applications

Developer	Project Name	Location	Funding Type	Funding Request
<b>GREATER MINNESOTA</b>				
<b>Central</b>				
Commonwealth Development Corporation	Hilltop Cottages	Pine City	First Mortgage	\$298,000
			9% Tax Credits	\$727,463
			Deferred Loans	\$4,911,825
			First Mortgage	\$298,000
			4% Tax Credits	\$182,848
Aeon	Big Lake Station	Big Lake	Deferred Loans	\$1,000,000
			First Mortgage	\$3,089,000
			9% Tax Credits	\$1,000,000
St. Michael Development Group, LLC	Rock Hill Apartments	Rockford	Deferred Loans	\$15
			9% Tax Credits	\$889,288
Connelly Development LLC	Granite Ridge Apartments	Delano	9% Tax Credits	\$1,027,500
Duffy Development Company, Inc.	The Crossing Phase II	Big Lake	First Mortgage	\$1,124,000
			9% Tax Credits	\$976,889
<b>Northeast</b>				
Newport Partners, LLC	Rock Ridge Apartments	Mountain Iron	Deferred Loans	\$299,893
			9% Tax Credits	\$1,000,000
			Deferred Loans	\$6,386,510
			9% Tax Credits	\$361,444
Decker Dwellings Developer LLC	Decker Dwellings	Duluth	Deferred Loans	\$230,000
			First Mortgage	\$933,000
			9% Tax Credits	\$1,046,256
<b>West Central</b>				
D.W. Jones, Inc.	Deer Ridge II	Alexandria	First Mortgage	\$871,000
			9% Tax Credits	\$547,350
			Deferred Loans	\$3,247,900
			First Mortgage	\$871,000
			4% Tax Credits	\$156,272
<b>Total GREATER MINNESOTA - 24 developments</b>			Deferred Loans	\$16,076,143
			First Mortgage	\$7,484,000
			9% Tax Credits	\$7,576,191
			4% Tax Credits	\$339,120
			Operating Subsidy	\$0
			Rent Assistance	\$0
			<b>Total</b>	<b>\$31,475,454</b>

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<b>TWIN CITIES METRO AREA</b>				
<b>Minneapolis</b>				
Community Housing Development Corporation	Olson Redevelopment Phase I	Minneapolis	Deferred Loans	\$5,040,863
Project for Pride in Living, Inc.	Maya Commons	Minneapolis	Deferred Loans	\$1,086,316
			9% Tax Credits	\$1,000,000
			Deferred Loans	\$1,086,316
			4% Tax Credits	\$463,467
Aeon	Aeon-Westminster Partnership	Minneapolis	Deferred Loans	\$5,200,000
			First Mortgage	\$3,233,000
			9% Tax Credits	\$939,460
Aeon	Nic @ 36th	Minneapolis	Deferred Loans	\$1,700,000
			First Mortgage	\$7,614,000
Lake Street Developer, LLC	Lake Street Housing	Minneapolis	Deferred Loans	\$2,000,000
Red Lake Band of Chippewa Indians	Mino-bimaadiziwin	Minneapolis	Deferred Loans	\$3,112,424
Graves Hospitality Corporation	The PERIS Development	Minneapolis	Deferred Loans	\$1,120,832
			9% Tax Credits	\$923,292
			Deferred Loans	\$6,686,097
			4% Tax Credits	\$251,780
Fine Associates LLC	Stadium Loft Apartments	Minneapolis	Deferred Loans	\$1,250,000
Northside Partners GP LLC	Penn Avenue Union	Minneapolis	Deferred Loans	\$865,000
West Broadway GP LLC	West Broadway Curve	Minneapolis	Deferred Loans	\$1,000,000
<b>St. Paul</b>				
Amherst H. Wilder Foundation	Wilder O'Shaughnessey Housing	St. Paul	Deferred Loans	\$508,285
CommonBond Communities	Community Plaza	St. Paul	Deferred Loans	\$2,032,994
			First Mortgage	\$3,741,000
			4% Tax Credits	\$305,604

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Suburban				
Sherman Associates Development LLC	Station Village	Fridley	9% Tax Credits	\$1,000,000
Aeon	Ramsey 2	Ramsey	First Mortgage	\$3,913,000
			9% Tax Credits	\$940,000
Stuart Development Corporation	Knox & American I	Bloomington	Deferred Loans	\$2,500,000
Wishrock Housing & Investment Group	Village Apartments	Shakopee	9% Tax Credits	\$711,919
			Deferred Loans	\$2,640,000
			4% Tax Credits	\$283,208
CommonBond Communities	Headwaters Landing	Forest Lake	Deferred Loans	\$281,620
Dakota County Community Development Agency	Prestwick Place Townhomes	Rosemount	Deferred Loans	\$250,000
			9% Tax Credits	\$885,415
St. Michael Development Group, LLC	Vista Apartments	Jordan	Deferred Loans	\$300,000
			9% Tax Credits	\$890,428
Carver County Community Development Agency	Trail's Edge Apartments	Waconia	Deferred Loans	\$3,290,000
Beacon Interfaith Housing Collaborative	Cranberry Ridge	Plymouth	Deferred Loans	\$1,435,998
			9% Tax Credits	\$1,000,000
<b>Total METRO - 43 developments</b>			Deferred Loans	\$43,386,745
			First Mortgage	\$18,501,000
			9% Tax Credits	\$8,290,514
			4% Tax Credits	\$1,304,059
			Operating Subsidy	\$0
			Rent Assistance	\$0
			<b>Total</b>	<b>\$71,482,318</b>
<b>Total STATEWIDE - 67 developments</b>			Deferred Loans	\$59,462,888
			First Mortgage	\$25,985,000
			9% Tax Credits	\$15,866,705
			4% Tax Credits	\$1,643,179
			Operating Subsidy	\$0
			Rent Assistance	\$0
			<b>Total</b>	<b>\$102,957,772</b>