

# 2018 Minnesota Housing Multifamily Non-Recommended Applications

Developer	Project Name	Location	Funding Type	Funding Request
<b>GREATER MINNESOTA</b>				
<b>Central</b>				
Aeon	Big Lake Station	Big Lake	First Mortgage	\$3,091,000
			9% Tax Credits	\$1,099,325
<b>Northeast</b>				
Brewery Creek Developer LLC	Brewery Creek	Duluth	Deferred Loans	\$886,411
			First Mortgage	\$2,556,000
			9% Tax Credits	\$1,237,353
One Roof Community Housing	Decker Dwellings	Duluth	First Mortgage	\$797,000
			9% Tax Credits	\$1,053,823
			Deferred Loans	\$230,000
			First Mortgage	\$933,000
			9% Tax Credits	\$1,046,256
<b>Northwest</b>				
<b>Southeast</b>				
Community Housing Development Corporation	State Street Apartments	New Ulm	9% Tax Credits	\$1,011,890
			Deferred Loans	\$5,971,304
			4% Tax Credits	\$381,228
Southwest Minnesota Housing Partnership	Gateway West Apartments	Mankato	First Mortgage	\$2,030,000
			9% Tax Credits	\$1,156,393
			Deferred Loans	\$5,674,359
			First Mortgage	\$2,030,000
			4% Tax Credits	\$518,168
Three Rivers Community Action, Inc.	Spring Creek II	Northfield	Deferred Loans	\$6,396,438
			First Mortgage	\$798,000
			4% Tax Credits	\$311,550
			9% Tax Credits	\$1,078,622
<b>Southwest</b>				
Southwest Minnesota Housing Partnership	Lakeland Apartments	Willmar	First Mortgage	\$994,000
			9% Tax Credits	\$995,171
			Deferred Loans	\$5,601,225
			First Mortgage	\$994,000
			4% Tax Credits	\$285,035
<b>West Central</b>				
D W Jones Inc	Central Lakes Apartments	Alexandria	Deferred Loans	\$3,112,782
			First Mortgage	\$1,839,000
			4% Tax Credits	\$194,031
			First Mortgage	\$1,839,000
			9% Tax Credits	\$561,414
Southwest Minnesota Housing Partnership	Royal Manor II	Alexandria	Deferred Loans	\$224,394
			First Mortgage	\$397,000
			9% Tax Credits	\$265,303
			Deferred Loans:	\$28,096,913
			First Mortgage:	\$18,298,000
			9% Tax Credits:	\$9,505,551
			4% Tax Credits:	\$1,690,012
			Operating Subsidy:	\$0
			Rent Assistance:	\$0
			<b>Total:</b>	<b>\$57,590,475</b>
<b>Total GREATER MINNESOTA - 9 developments</b>				

Developer	Project Name	Location	Funding Type	Funding Request
<b>Metro</b>				
<b>Minneapolis</b>				
Reuter Walton Development	American Spirit on 9th	Minneapolis	Deferred Loans	\$1,300,000
			First Mortgage	\$9,168,000
			4% Tax Credits	\$628,793
Project for Pride in Living In	New American Homeland Housing Initiative (AKA Prosperity Village)	Minneapolis	Deferred Loans	\$1,200,000
Graves Hospitality Corporation	The PERIS Development	Minneapolis	Deferred Loans	\$799,247
Sherman Associates Development LLC	Portland at Third Apartments	Minneapolis	Deferred Loans	\$350,000
Roers Investments LLC	Raines Building	Minneapolis	Deferred Loans	\$3,000,000
Malcolm Yards Affordable Housing, LLC	Malcolm Yards Affordable Housing	Minneapolis	Deferred Loans	\$2,637,823
Alliance Housing Inc.	3301 Nicollet	Minneapolis	Deferred Loans	\$514,342
			9% Tax Credits	\$1,199,328
RS EDEN	Amber Apartments	Minneapolis	Deferred Loans	\$3,100,000
			9% Tax Credits	\$1,189,998
Snelling Yards Development, LLC and Ecumen Minneapolis Snelling Yards, LLC	Snelling Yards Development	Minneapolis	Deferred Loans	\$4,550,000
Lake Street Developers, LLC	Lake Street Apartments, Phase I	Minneapolis	Deferred Loans	\$2,000,000
Community Housing Development Corporation	Olson Towne Homes	Minneapolis	Deferred Loans	\$2,188,551
Aeon	Nic @ 36th	Minneapolis	Deferred Loans	\$1,250,000
			9% Tax Credits	\$825,369
Aeon	Downtown East Apartments	Minneapolis	Deferred Loans	\$8,850,000
			9% Tax Credits	\$1,200,000
<b>St. Paul</b>				
Roers Investments LLC	Empire Building	Saint Paul	Deferred Loans	\$2,100,000
Phoenix Development Company	Rice Street Flats	Saint Paul	Deferred Loans	\$915,000
<b>Suburban</b>				
Project for Pride in Living	PPL Savage Apartments & Townhomes	savage	Deferred Loans	\$11,689,410
			First Mortgage	\$2,961,000
			4% Tax Credits	\$621,285
			Deferred Loans	\$2,386,403
			First Mortgage	\$2,961,000
			9% Tax Credits	\$1,700,464
Beacon Interfaith Housing Collaborative	Cranberry Ridge	Plymouth	Deferred Loans	\$1,025,181
			9% Tax Credits	\$1,200,000
MWF Properties, LLC	Langdon Flats	Cottage Grove	Deferred Loans	\$5,833,907
			First Mortgage	\$20,600,000
			4% Tax Credits	\$1,241,662
St. Michael Development Group, LLC	Element	Plymouth	9% Tax Credits	\$1,274,037
Twin Cities Housing Development Corporation	Maplewood Gardens	Maplewood	First Mortgage	\$1,445,000
			9% Tax Credits	\$625,000
St. Michael Development Group, LLC	Edgewood Apartments	Rogers	Deferred Loans	\$275,000

			9% Tax Credits	\$1,040,720
Newport Midwest, LLC	The Triton	Mounds View	Deferred Loans	\$7,116,966
			4% Tax Credits	\$459,263
			9% Tax Credits	\$1,243,190
Aeon	Greenway Terrace - Phase 2	Ramsey	9% Tax Credits	\$1,050,000
Aeon	4100 Apartments	Edina	Deferred Loans	\$1,478,077
			First Mortgage	\$6,335,000
			9% Tax Credits	\$1,200,000
Aeon	2401 Lowry	St. Anthony	Deferred Loans	\$1,671,622
			First Mortgage	\$4,253,000
			9% Tax Credits	\$1,200,000
Connelly Development, LLC	Shady Oak Crossing	Minnetonka	9% Tax Credits	\$1,040,000
Sherman Associates Development LLC	Station Village	Fridley	4% Tax Credits	\$662,174
			Deferred Loans	\$500,000
Duffy Development Co	Robinson Ridge Apartments	Coon Rapids	First Mortgage	\$1,580,000
			9% Tax Credits	\$1,187,181
Aeon	Crest Apartments II	Brooklyn Center	Deferred Loans	\$5,175,600
			First Mortgage	\$3,356,000
			4% Tax Credits	\$430,132
<b>Total METRO - 29 developments</b>			Deferred Loans:	\$79,714,058
			First Mortgage:	\$52,659,000
			9% Tax Credits:	\$18,098,579
			4% Tax Credits:	\$4,295,089
			Operating Subsidy:	\$0
			Rent Assistance:	\$0
			<b>Total:</b>	\$154,766,726
<b>Total MINNESOTA - 38 developments</b>			Deferred Loans:	\$107,810,971
			First Mortgage:	\$70,957,000
			9% Tax Credits:	\$27,604,130
			4% Tax Credits:	\$5,985,101
			Operating Subsidy:	\$0
			Rent Assistance:	\$0
			<b>Total:</b>	\$212,357,201

\*Received other form(s) of funding from this RFP.