COVID-19: Multifamily Updates

In order to help stop the spread of the coronavirus, the Centers for Disease Control and Prevention and Federal Housing Authority, Minnesota Housing is making changes to our work schedule in order to protect staff and our community.

This closure includes all of our public offices, that means no new loans will be brought into the system, no new staff will be hired, and no new curbside or walk-in services will be provided. However, we are still working remotely to continue to support those that are in need. We want to be clear that we are still processing loan requests, managing relationships, and working to support those who need our help.

If you are in need of information, we encourage you to contact your assigned staff, check the outgoing voicemail message or email auto-reply for back-up instructions. Communication is key, especially as it relates to preparing closings, draws, and any transfers of funds so that we can prepare for the future.

The Minnesota Housing Closing team continues to process closings via mail, courier, and online. Closings are being processed 7 days a week, however, please keep in mind that processing time may be impacted as we are allowing flexibility for the developer to make the decision about how they want to close.

The Minnesota Housing Closing team continues to process change orders, and draw requisitions electronically. Please contact the Minnesota Housing staff architect assigned to your project to determine the best approach.

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We encourage you to keep working on your closings and get in touch with us and your other staff if you have any questions. We are diligently monitoring the situation to determine if any other changes need to be made. We want to assure you that we will communicate any updates as they occur.

Multifamily Housing Refinancing

The Minnesota Housing Closing team continues to process closings via mail, courier, and online. Closings are being processed 7 days a week, however, please keep in mind that processing time may be impacted as we are allowing flexibility for the developer to make the decision about how they want to close.