Minnesota Housing is Hiring!

Program Manager: Job Opening

We are a mission-focused financial institution looking for a Program Manager to develop and implement our home mortgage programs, including development assistance programs, affordable mortgage loans, and home improvement loans with more than $1 billion in annual loan products. This role will focus on Minnesota Housing’s Freddie Mac and U.S. Bank overlays. Here are some important reminders when using Freddie Mac’s Life V.3.0:

- Even if the Feedback Certificate shows the loan is eligible for Rep. and Warrant Relief, a U.S. Bank will require Appraisal.
- Start-up loans still require standard underwriter documentation and bank statements for the Program Eligibility Income calculation.
- Even though the messaging in LPA may include the full list of homebuyer education courses Freddie Mac will accept, Minnesota Housing will only accept the courses listed on their Homebuyer Education page.
- Minnesota Housing or U.S. Bank’s Home Mortgage-HFA Division overlays. Here are some important reminders when using Freddie Mac’s Life V.3.0:

Freddie Mac Loan Product Advisor/Feedback Certificate Training

Freddie Mac is offering webinars this month to train lenders on the redesigned Loan Product Advisor (LPA) Feedback Certificate. The webinars will focus on how Freddie Housing Finance Agency loan eligibility is calculated. Please see the schedule for more information, including registration links for the trainings.

Reminder: New! Monthly Training Webinars

Minnesota Housing is excited to launch a new series of monthly training webinars, with different topics each month. Trainings will lay out the basics of our programs, eligibility criteria, and also review how to access tools and resources to successfully originate Minnesota Housing loans. Trainings are every third Thursday of the month from 9:00 - 10:30 a.m.

- March 18, 2021 Navigating Conventional Loans with Minnesota Housing
- April 15, 2021 Navigating FHA Loans with Minnesota Housing
- May 20, 2021 Navigating US Bank Approved Loans with Minnesota Housing

Please join us!

eLearning Training Courses

Are you interested in learning more about Minnesota Housing loan programs, requirements, and tools? The eLearning training courses are a great place to start. These self-paced training modules lay out the basics of the Start-up and Snap programs, eligibility and income requirements, down payment and closing cost loans, and much more! To view a complete list of courses, visit the Minnesota Housing Education page.

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Minnesota Housing Monthly Update & Underwriter Call

Join us monthly to review recent Minnesota Housing updates and important information to help you originate and process our loans. www.mnhousing.gov Click here to register for the monthly calls. Reminder: New! Monthly Training Webinars

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