MINNESOTA HOUSING

# Homeownership Programs eNews

September 8, 2021

*[ The latest news for Minnesota Housing homeownership lender partners ]*

## Minnesota Housing Loan Commitment System Critical Updates Coming in October

Minnesota Housing's Loan Commitment System is undergoing updates in early October. We will be hosting a Commitment System Critical Lender Update to review significant updates to the system for our homeownership lenders. Please click on one of the dates below to register:

- Tuesday, October 5 from 1:30 - 2:30 p.m.
- Thursday, October 7 from 9:00 - 10:00 a.m.

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## Reminder: Lender & Realtor Homeownership Programs Virtual Roundtable

We would like to invite you to take part in a virtual roundtable discussion with lenders and real estate agents to provide us feedback on how we can make our programs even better. What's working? What needs improvement? Many of you identified needs and opportunities in last spring's lender and realtor surveys and in this session we'd like to dig deeper as we develop solutions and program adjustments. Discussion topics will include:

- Program Design:
  - How can we help more families, particularly low-income and Black, Indigenous, and People of Color?
  - Downpayment and closing cost loans
- Discuss how sellers and agents view offers by Minnesota Housing borrowers
  - Concept discussion of creating a letter that real estate agents could provide to sellers outlining Minnesota Housing's program. A draft will be provided to all registered attendees before the meeting.
  - Tips and best practices

Please join us on **Thursday, September 23 from 9:00 - 10:30 a.m.** for this opportunity to share your thoughts. Click here to register.

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## Intermittent Closed Loan Package Upload Issues

Minnesota Housing's loan commitment system is experiencing intermittent issues when trying to upload a closed loan package. We are continuing to work with our vendor to resolve this issue. We apologize for any inconvenience this may be causing.

If you are experiencing upload issues:

1. Try clearing your Silverlight cache.
2. If you continue to have problems uploading the closed loan file, it is acceptable to not upload the closed loan package at this time. Please **make sure you are still completing the True & Certify process** in the system before the interest rate expires.

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## Reminder: Monthly Training Webinars

We recently launched a new series of monthly training webinars, with different topics each month.

Trainings are every third Thursday of the month from 9:00 - 10:30 a.m.

- September 16, 2021 Navigating Conventional Loans with Minnesota Housing
- November 18, 2021 Step Up 101

Please join us!

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## New Series Sign-up: Monthly Update & Underwriter Call

Join us monthly to review recent Minnesota Housing updates and important information to help you originate and process our loans. **Even if you registered for the monthly calls previously, you have to sign-up again for the next series**. Click here to register for the monthly calls. You will be signed up for multiple sessions - attend the sessions that work for you. Calls occur on the second Thursday of the month from 9:00 - 10:00 a.m. CST. Next sessions are:

- Thursday, September 9
- Thursday, October 14
- Wednesday, November 10 *(this call is on Wednesday due to Veterans Day)*
- Thursday, December 9

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## eLearning Training Courses

Are you interested in learning more about Minnesota Housing loan programs, requirements, and how they work? The eLearning training courses are a great place to start. These self-paced training modules lay out the basics of the Start Up and Step Up programs, eligibility and income requirements, down payment and closing cost loans, and much more! To view a complete list of courses, visit the Homeownership Training page and select eLearning Courses.

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## Questions?

You can reach the Partner Solutions Team at 651.296.8215 or 800.710.8871 between 8:00 a.m. and 5:00 p.m. on business days.

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