



Rental Housing Bond Resolution

Semiannual Disclosure Report
Information as of June 30, 2021
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This Disclosure Report provides additional information not required by any undertaking entered into by Minnesota Housing pursuant to Securities and Exchange Commission Rule 15c2-12. Minnesota Housing will separately file annual reports as required in the undertakings which it has entered into under Rule 15c2-12.

*Equal Opportunity Housing and Equal Opportunity Employment
This publication is available upon request in alternative formats.*

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Rental Housing Bond Resolution

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Rental Housing Bond Resolution
 Summary of Security Features
 Information as of
 June 30, 2021



Major Bond Credit Characteristics	Yes or No	Comments/Description (if applicable)
<u>Resolution Security</u>		
Debt Service Reserve Fund?	Yes	Reserve requirement determined for each series of bonds; generally has been maximum annual debt service on bonds of the series.
Mortgage Reserve Fund?	No	
Operating and Maintenance Fund?	No	
Parity Bond Resolution?	Yes	
General Obligation of the Agency?	Yes	
Moral Obligation (to replenish Debt Service Reserve Fund) ?	Yes	
Are Additional Bonds Authorized?	Yes	
<u>Bond Issue Credit Enhancements</u>		
Bond Insurance?	No	
Letter of Credit?	No	
Other Bond Issue Enhancements?	No	

Rental Housing Bond Resolution
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Mortgage Insurance/Enhancements	# of Loans	Outstanding Mortgage Amount
HUD Risk Share	36	\$ 87,695,341
Uninsured	41	56,656,525
Total	<u>77</u>	<u>\$ 144,351,865</u>

Project Based Subsidies (1)	# of Developments (2)	Outstanding Mortgage Amount (3)	Comments/Description
Federal Subsidies			
100%	29	\$ 44,145,557	20 Section 8; 9 LMIR
Partial	7	20,368,629	4 Section 8; 3 LMIR; 45.37% of the units are unsubsidized
Unsubsidized	<u>31</u>	<u>55,312,679</u>	3 Market Rate; 28 LMIR
Total	<u>67</u>	<u>\$ 119,826,865</u>	

(1) Does not include future project based subsidies for units in Developments with only a LMIR Bridge loan.

(2) Does not include Developments with only a LMIR Bridge loan.

(3) Does not include LMIR Bridge loans total mortgage amount of \$24,525,000.

See page D-3 for Program Type abbreviations.

Rental Housing Bond Resolution
 Bonds, Loans Outstanding and Status of Any Lendable Funds
 Information as of
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Series	Bonds Outstanding	# Of Developments	Outstanding Loan Principal Balance	Undisbursed Mortgage Amount	Uncommitted Lendable Funds	Prepayment On Deposit
None	\$ -	63	\$99,220,253	\$ -	\$ -	\$ -
11A	6,305,000	1	6,066,660	-	-	-
12A-1	3,710,000	1	3,742,318	-	-	-
13A-1	3,425,000	1	3,426,016	-	-	-
13B-1	1,820,000	1	1,821,618	-	-	-
19C	3,125,000	-	-	-	-	3,125,000
19D	5,550,000	1	5,550,000	-	-	-
19E	6,275,000	-	-	-	-	6,275,000
19F	5,145,000	-	-	-	-	5,145,000
20A	4,610,000	1	4,610,000	376,300	-	-
20B	5,665,000	1	5,665,000	3,531,335	-	-
21A	5,485,000	1	5,485,000	4,877,391	-	-
21B	8,765,000	1	8,765,000	8,765,000	-	-
Total	\$ 59,880,000	72	\$ 144,351,865	\$ 17,550,026	\$ -	\$ 14,545,000

Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of
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Series	Development Name	Outstanding Mortgage Loan		Development Reserves (2)	Mortgage Note Maturity	Program Type	Subsidy Expiration	# of Subsidized Units	Total # of Units
		Balance (1)	Undisbursed Mortgage Amount						
11A	DOVER HILL	\$ 6,066,660	\$ -	\$ 202,047	03/01/41	LMIR/HRS	N/A	0	234
12A1	YORKDALE	3,742,318	-	408,493	06/01/48	HAP/HRS	06/30/39	90	90
13A1	CONCORDIA ARMS	3,426,016	-	808,472	07/01/49	LMIR/HRS/HAP	12/31/32	125	125
13B1	THE SQUARE ON 31ST fka ROCHESTER SQUARE APTS	1,821,618	-	316,879	07/01/44	LMIR/HRS/HAP	02/17/34	95	104
19D	CHEROKEE PLACE	5,550,000	-	-	01/01/22	LMIR/BRIDGE	(4)	5	48
20A	HILLTOP COTTAGES	4,610,000	376,300	-	07/01/22	LMIR/BRIDGE	(4)	8	35
20B	LESUEUR MEADOWS II	5,665,000	3,531,335	-	07/01/22	LMIR/BRIDGE	(4)	9	39
21A	NORTH MOORHEAD	5,485,000	4,877,391	-	07/01/23	LMIR/BRIDGE	(4)	10	46
21B	ELEMENT	8,765,000	8,765,000	-	01/01/23	LMIR/BRIDGE	(4)	12	61
Subtotal - Financed by Outstanding Bonds		\$ 45,131,612	\$ 17,550,026	\$ 1,735,891				354	782
None	ANDREWS POINTE	\$ 1,844,587	\$ -	\$ 118,711	05/01/42	LMIR/HRS	N/A	0	57
None	BLOOMING GLEN	2,550,501	-	182,366	10/01/38	LMIR/HRS	12/30/31	50	50
None	BLUFF HEIGHTS APTS	1,020,545	-	335,422	05/01/34	LMIR	N/A	0	35
None	BOSSEN PARK APTS.	1,422,165	-	152,915	02/01/30	LMIR/HRS	N/A	0	110
None	CAPITOL CITY TH	951,529	-	97,464	11/01/37	LMIR	N/A	0	69
None	CARRIAGE HOUSE	7,102	-	21,006	07/01/21	MR	N/A	0	36
None	CASCADE APTS.	109,206	-	(5)	12/01/21	HAP/AMP	05/31/38	36	36
None	CEDARDALE PLACE	4,876,608	-	663,969	06/01/54	LMIR/HRS	11/30/38	98	98
None	CENTRAL TOWERS	4,005,464	-	977,934	08/01/43	LMIR/HRS	12/31/31	105	105
None	CHARTER OAKS TH	3,000,370	-	226,105	04/01/43	LMIR/HRS	12/31/27	60	60
None	CHERRY RIDGE APTS	1,070,304	-	84,940	02/01/39	LMIR/HRS	N/A	0	83
None	CITY FLATS APTS.	367,371	-	153,903	06/01/37	LMIR	N/A	0	27
None	CITY PLACE LOFTS	2,900,440	-	222,188	10/01/44	LMIR/HRS	N/A	0	55
None	COMPASS POINTE TH	2,410,811	-	121,594	02/01/46	LMIR/HRS	N/A	0	68
None	CORNERSTONE VILLAGE	1,752,724	-	115,954	10/01/28	LMIR	N/A	0	42
None	CROSSROADS fka SOUTH PARK MANOR	60,340	-	134,353	05/01/22	HAP	10/31/37	37	37
None	CROSSROADS fka SOUTH PARK MANOR	260,000	-	See above	05/01/22	HAP/AMP	See above	See above	See above
None	EASTEN TH	569,809	-	351,292	09/01/37	LMIR/HRS	N/A	0	38
None	EASTGATE	20,176	-	46,947	09/01/21	HAP	09/30/21	46	46
None	EVERGREEN APTS	1,974,345	-	376,436	12/01/41	LMIR/HRS	12/27/31	62	62
None	FIRST AVENUE FLATS	4,769,183	-	96,774	10/01/34	LMIR	N/A	0	68
None	GENEVA VILLAGE	1,920,090	-	556,278	01/01/28	LMIR	N/A	0	175
None	HILLSIDE HOMES	18,586	-	130,388	12/01/21	HAP	12/31/21	37	37
None	HILLSIDE TERRACE	1,319,069	-	298,750	08/01/34	LMIR/HRS	01/15/31	44	44
None	HOFFMAN PLACE	1,866,574	-	387,563	10/01/27	LMIR	N/A	0	59
None	JACKSON PLACE	823,246	-	91,236	04/01/38	LMIR	N/A	0	32
None	KENTUCKY LANE	1,634,248	-	119,017	12/01/31	LMIR/HRS	N/A	0	67
None	LAKEVILLE COURT	2,617,701	-	41,528	08/01/42	LMIR/HRS	N/A	0	52
None	LARSON COMMONS	2,008,726	-	965,074	06/01/37	HAP/HRS	03/31/40	85	85
None	LIBERTY PLAZA	3,470,083	-	1,027,819	02/01/34	LMIR/HRS	09/30/24	78	173
None	MANITOU RIDGE	2,264,506	-	115,936	03/01/33	LMIR/HRS	N/A	0	118
None	MANY RIVERS	2,330,442	-	97,947	10/01/54	LMIR/HRS	08/04/23	7	53

* Footnotes and Program Type Legend found on page D-3

Rental Housing Bond Resolution
Loan Portfolio Statistics*
Information as of
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Series	Development Name	Outstanding Mortgage Loan		Development Reserves (2)	Mortgage Note Maturity	Program Type	Subsidy Expiration	# of Subsidized Units	Total # of Units
		Balance (1)	Undisbursed Mortgage Amount						
None	MAPLE RIDGE MANOR	\$ 442,111	\$ -	\$ 80,922	11/01/21	HAP/AMP	07/31/21	40	40
None	MARSHALL SQUARE APTS.	1,165,615	-	139,783	02/01/36	LMIR/HRS/HAP	08/24/25	90	90
None	MATTHEWS PARK	11,540	-	525,327	12/01/21	HAP	10/31/36	24	24
None	MEADOWS WEST	2,012,564	-	228,098	10/01/43	LMIR/HRS	12/31/31	60	60
None	MUNGER TERRACE	33,800	-	479,377	12/01/21	HAP	05/31/37	45	45
None	MUNGER TERRACE	177,516	-	See above	12/01/21	HAP	See above	See above	See above
None	NORTHGATE WOODS	2,781,488	-	248,782	10/01/52	HAP/HRS	06/30/40	75	75
None	OAKWOOD HOMES	13,953	-	57,011	12/01/21	HAP	03/31/40	45	45
None	OAKWOOD HOMES	155,120	-	See above	12/01/21	HAP	See above	See above	See above
None	PARK MANOR ESTATES	3,813,453	-	314,377	05/01/44	HAP/HRS	09/30/39	97	97
None	PARK PLAZA - MINNEAPOLIS	1,703,070	-	242,878	09/01/33	LMIR/HRS	N/A	0	134
None	PARKVIEW VILLA	2,072,409	-	504,819	04/01/47	LMIR/HRS	N/A	0	142
None	PASSAGES (3)	6,931	-	92,529	09/01/21	MR	N/A	0	17
None	PINE RIDGE APTS	2,429,280	-	181,760	07/01/46	HAP/HRS	02/28/38	60	100
None	RIVERSIDE TERRACE	2,175,035	-	309,479	07/01/43	LMIR/HRS	05/01/30	66	66
None	RIVERTOWN COMMONS	2,272,035	-	604,429	11/01/25	LMIR	04/30/39	28	139
None	RIVERTOWN COMMONS	2,690,582	-	223,154	03/01/38	LMIR/HRS	04/30/40	96	96
None	ROSEMOUNT TOWNHOUSES	16,745	-	46,552	10/01/21	LMIR/HAP	01/31/28	28	28
None	RUSSELL ARMS/BENTON HEIGHTS	2,431,105	-	402,106	09/01/37	HAP/HRS	05/31/22	71	91
None	SLATER SQUARE	535,667	-	286,031	11/01/36	MR	N/A	0	163
None	SLATER SQUARE	852,049	-	See above	11/01/36	MR	See above	See above	See above
None	SOUTHVIEW TERRACE	64,066	-	701,517	12/01/21	HAP	11/30/36	43	145
None	SUNRISE ESTATES	160,000	-	118,983	01/01/22	HAP/AMP	01/01/22	40	40
None	THE RIDGE APTS	2,406,748	-	1,136,540	12/01/44	LMIR/HRS	N/A	0	64
None	TOWER TERRACE TH	1,611,590	-	367,321	05/01/55	LMIR/HRS	N/A	0	32
None	TOWN SQUARE	83,939	-	386,777	12/01/21	HAP	10/31/29	81	81
None	VICKSBURG COMMONS	839,262	-	101,580	03/01/38	LMIR	N/A	0	50
None	VICTORY APTS fka MERIDIAN APTS.	19,325	-	364,116	12/01/21	HAP	06/30/38	39	39
None	VILLAGE COMMONS	1,817,409	-	110,500	11/01/43	LMIR/HRS	N/A	0	66
None	VILLAGE ON THIRD	1,497,267	-	100,547	05/01/25	LMIR	N/A	0	66
None	WASHINGTON CROSSING	1,258,201	-	201,749	01/01/36	LMIR/HRS	N/A	0	62
None	WEST VIEW ESTATES	3,200,127	-	318,063	09/01/42	LMIR	N/A	0	67
None	WHITTIER COMMUNITY HOUSING fka WHITTIER COOP	65,070	-	561,152	12/01/21	HAP	09/14/30	45	45
None	WHITTIER COMMUNITY HOUSING fka WHITTIER COOP	944,000	-	See above	12/01/21	HAP/AMP	See above	See above	See above
None	WILLOW RIDGE	1,232,354	-	111,652	04/01/38	LMIR	N/A	0	47
None	WOODCREST MANOR	11,975	-	185,070	08/01/21	HAP	01/31/37	42	42
Subtotal - Bonds Paid Off or Non-Bond Financed		\$ 99,220,253	\$ -	\$ 18,044,789				1,860	4,375
Total		\$ 144,351,865	\$ 17,550,026	\$ 19,780,680				2,214	5,157

* Footnotes and Program Type Legend found on page D-3

Rental Housing Bond Resolution
Loan Portfolio Statistics Footnotes and Program Type Legend
Information as of
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Notes:

- (1) All loans can be prepaid subject to Agency approval.
- (2) Amounts listed under the heading "reserves" are pledged by the project owner under the project regulatory agreement. The reserve can be applied for project purposes under the regulatory agreement, and are paid to the owner when the mortgage loan is paid or prepaid in full. The reserves are not pledged as security under the Bond Resolution. The real estate tax and insurance reserves are excluded.
- (3) This loan was originated under the Market Rate program. After a November 2007 loan modification and assumption, however, the development became permanent supportive housing.
- (4) Subsidy expiration date will not be determined until development is placed in service.
- (5) \$138,336 in development reserves are pledged in connection with an Agency loan that is not security under the Bond Resolution.

***Program Type Legend**

AMP = Asset Management Program
HAP = Section 8 Housing Assistance Payment Program (Uninsured Developments)
HRS = FHA Risk Share Insurance
LMIR = Low and Moderate Income Rental Program
MR = Market Rate Loan Program

Rental Housing Bond Resolution
 Real Estate Owned and Developments in Default
 Information as of
 June 30, 2021



REAL ESTATE OWNED

<u>Series</u>	<u>Development Name</u>	<u>Location</u>	<u>Outstanding Loan Balance</u>	<u>Current Carrying Value</u>	<u>Program Type</u>	<u>Subsidy Expiration</u>	<u># of Subsidized Units</u>	<u>Total #of Units</u>
--	--	--	\$ -	\$ -	--	--	--	--

DEVELOPMENTS IN DEFAULT

<u>Series</u>	<u>Developments in Default</u>	<u>Outstanding Mortgage Loan Balance</u>	<u>Delinquent Payment(s)</u>	<u>Total Amount Delinquent</u>
		<u>\$0</u>		<u>\$0</u>

RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2021



Rental Housing Bonds, 2011 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
--	8/1/2011	Serial	0.500	\$ 80,000	\$ 80,000	\$ -	\$ -	N/A
--	2/1/2012	Serial	0.650	165,000	165,000	-	-	N/A
--	8/1/2012	Serial	0.750	165,000	165,000	-	-	N/A
--	2/1/2013	Serial	1.100	165,000	165,000	-	-	N/A
--	8/1/2013	Serial	1.200	170,000	170,000	-	-	N/A
--	2/1/2014	Serial	1.600	170,000	170,000	-	-	N/A
--	8/1/2014	Serial	1.700	170,000	170,000	-	-	N/A
--	2/1/2015	Serial	2.150	175,000	175,000	-	-	N/A
60415N6Y3	8/1/2015	Serial	2.250	175,000	175,000	-	-	N/A
60415N6Z0	2/1/2016	Serial	2.700	180,000	180,000	-	-	N/A
60415N7A4	8/1/2016	Serial	2.800	180,000	180,000	-	-	N/A
60415N7B2	2/1/2017	Serial	3.000	165,000	165,000	-	-	N/A
60415N7C0	8/1/2017	Serial	3.100	75,000	75,000	-	-	N/A
60415N7D8	2/1/2018	Serial	3.400	75,000	75,000	-	-	N/A
60415N7E6	8/1/2018	Serial	3.400	75,000	75,000	-	-	N/A
60415N7F3	2/1/2019	Serial	3.625	75,000	75,000	-	-	N/A
60415N7G1	8/1/2019	Serial	3.625	80,000	80,000	-	-	N/A
60415N7H9	2/1/2020	Serial	3.800	80,000	80,000	-	-	N/A
60415N7J5	8/1/2020	Serial	3.800	80,000	80,000	-	-	N/A
60415N7K2	2/1/2021	Serial	4.000	85,000	85,000	-	-	N/A
60415N7L0	8/1/2021	Serial	4.000	85,000	-	-	85,000	1
60415N7Q9	2/1/2022	Serial	4.200	90,000	-	-	90,000	1
60415N7R7	8/1/2022	Serial	4.200	90,000	-	-	90,000	1
60415N7M8	8/1/2026	Term (a)	4.850	820,000	-	-	820,000	1
60415N7N6	8/1/2031	Term (b)	5.050	1,310,000	-	-	1,310,000	1
60415N7P1	8/1/2041	Term (c)	5.450	3,910,000	-	-	3,910,000	1
				\$ 8,890,000	\$ 2,585,000	\$ -	\$ 6,305,000	

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2021**



continued and notes appear on next page

Rental Housing Bonds, 2011 Series A, continued

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions begin February 1, 2023.

(b): Sinking fund redemptions begin February 1, 2027.

(c): Sinking fund redemptions begin February 1, 2032.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2021.

** CUSIP numbers have been assigned by an organization not affiliated with Minnesota Housing and are included for convenience. Minnesota Housing is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to their correctness on the Bonds or as indicated above. A CUSIP number for a specific maturity may be changed after the issuance date. CUSIP ® is a registered trademark of the American Bankers Association.

**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
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Rental Housing Bonds, 2012 Series A-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SBF6	8/1/2048	Term (a)	3.750	\$ 4,175,000	\$ 465,000	\$ -	\$ 3,710,000	1
				\$ 4,175,000	\$ 465,000	\$ -	\$ 3,710,000	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began February 1, 2014.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2022.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2021**



Rental Housing Bonds, 2013 Series A-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SCW8	8/1/2023	Term (a)	3.500	\$ 420,000	\$ 285,000	\$ -	\$ 135,000	1
60416SCX6	8/1/2033	Term (b)	4.875	\$ 745,000			\$ 745,000	1
60416SCY4	8/1/2043	Term (c)	5.200	\$ 1,325,000			\$ 1,325,000	1
60416SCZ1	8/1/2049	Term (d)	5.300	\$ 1,220,000			\$ 1,220,000	1
				<u>\$ 3,710,000</u>	<u>\$ 285,000</u>	<u>\$ -</u>	<u>\$ 3,425,000</u>	

Note A: Refer to summary of special redemption provisions.

- (a): Sinking fund redemptions began February 1, 2015.
- (b): Sinking fund redemptions begin February 1, 2024.
- (c): Sinking fund redemptions begin February 1, 2034.
- (d): Sinking fund redemptions begin February 1, 2044.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2023.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2021**



Rental Housing Bonds, 2013 Series B-1

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416SDC1	8/1/2023	Term (a)	3.650	\$ 320,000	\$ 220,000	\$ -	\$ 100,000	1
60416SDD9	8/1/2033	Term (b)	5.000	\$ 570,000			\$ 570,000	1
60416SDE7	8/1/2044	Term (c)	5.300	\$ 1,150,000			\$ 1,150,000	1
				<u>\$ 2,040,000</u>	<u>\$ 220,000</u>	<u>\$ -</u>	<u>\$ 1,820,000</u>	

Note A: Refer to summary of special redemption provisions.

(a): Sinking fund redemptions began February 1, 2015.

(b): Sinking fund redemptions begin February 1, 2024.

(c): Sinking fund redemptions begin February 1, 2034.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2021**



Rental Housing Bonds, 2019 Series C

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416S2T6	8/1/2021	Term	1.600	\$ 3,125,000	\$ -	\$ -	\$ 3,125,000	1
				\$ 3,125,000	\$ -	\$ -	\$ 3,125,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after November 1, 2020.

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Rental Housing Bonds, 2019 Series D

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416S2V1	2/1/2022	Term	1.400	\$ 5,550,000	\$ -	\$ -	\$ 5,550,000	1
				\$ 5,550,000	\$ -	\$ -	\$ 5,550,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2021.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2021**



Rental Housing Bonds, 2019 Series E

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416S2U3	8/1/2021	Term	1.400	\$ 6,275,000	\$ -	\$ -	\$ 6,275,000	1
				\$ 6,275,000	\$ -	\$ -	\$ 6,275,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2021.

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Rental Housing Bonds, 2019 Series F

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416S2W9	8/1/2021	Term	1.350	\$ 5,145,000	\$ -	\$ -	\$ 5,145,000	1
				\$ 5,145,000	\$ -	\$ -	\$ 5,145,000	

Note A: Refer to summary of special redemption provisions.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2021**



Rental Housing Bonds, 2020 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TAA6	8/1/2022	Term	0.350	\$ 4,610,000	\$ -	\$ -	\$ 4,610,000	1
				\$ 4,610,000	\$ -	\$ -	\$ 4,610,000	

Note A: Refer to summary of special redemption provisions.

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Rental Housing Bonds, 2020 Series B

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TCS5	2/1/2023	Term	0.350	\$ 5,665,000	\$ -	\$ -	\$ 5,665,000	1
				\$ 5,665,000	\$ -	\$ -	\$ 5,665,000	

Note A: Refer to summary of special redemption provisions.

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**RENTAL HOUSING BOND RESOLUTION
BONDS OUTSTANDING AND CALL PRIORITY
Information as of June 30, 2021**



Rental Housing Bonds, 2021 Series A

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TEC8	8/1/2023	Term	0.400	\$ 5,485,000	\$ -	\$ -	\$ 5,485,000	1
				\$ 5,485,000	\$ -	\$ -	\$ 5,485,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after February 1, 2023.

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Rental Housing Bonds, 2021 Series B

Non-AMT

CUSIP**	Maturity Date	Bond Type	Interest Rate	Original Amounts	Principal Matured/ Sinking Fund	Principal Redemptions	Principal Outstanding	Call Priority (Note A)
60416TED6	2/1/2023	Term	0.300	\$ 8,765,000	\$ -	\$ -	\$ 8,765,000	1
				\$ 8,765,000	\$ -	\$ -	\$ 8,765,000	

Note A: Refer to summary of special redemption provisions.

The bonds are subject to redemption at par plus accrued interest, from any available moneys, at the option of the Agency, in whole or in part, on any date on or after August 1, 2022.

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Rental Housing Bond Resolution
 Source of Funds Used to Call Bonds
 Information as of June 30, 2021



<u>Series</u>	<u>Bond Call Date</u>	<u>Source of Funds</u>					<u>Total Bonds Called</u>	<u>Maturity Date(s) of Bond(s) Called</u>
		<u>Unexpended Proceeds</u>	<u>Series Excess Revenues</u>	<u>Prepayments</u>	<u>Reserve Excess</u>	<u>Other</u>		
		-	-	-	-	-	-	
Total		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	

Rental Housing Bond Resolution
 Summary of Special Redemption Provisions
 Information as of June 30, 2021

Rental Housing 2011 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2012 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2013 Series A-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2013 Series B-1	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Prepayments and Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
 Summary of Special Redemption Provisions
 Information as of June 30, 2021

Rental Housing 2019 Series C	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2019 Series D	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2019 Series E	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2019 Series F	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing Bond Resolution
 Summary of Special Redemption Provisions
 Information as of June 30, 2021

Rental Housing 2020 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2020 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2021 Series A	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Rental Housing 2021 Series B	
Call From Unexpended Proceeds	N/A
Call Date From Unexpended Proceeds	N/A
Call Priority From Unexpended Proceeds	N/A
Call From Prepayments or Excess Revenue	Recovery Payments.
Call Date From Prepayments or Excess Revenue	Anytime.
Call Priority From Prepayments or Excess Revenue	Agency option.

Series	Fund	Investment Type	Maturity Date	Interest Rate	Par
None	Revenue	FHLB	9/28/2029	5.00000	% \$ 230,000
None	Revenue	FHLM	11/1/2027	0.03490	18,754,661
None	Revenue	FNMA Pool #AU9667	7/1/2043	3.00000	78,220
None	Revenue	Government Money Market Fund	Daily	0.01003	29,097,654
11A	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	137,492
11A	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	70,833
11A	Debt Service Reserve	FFCB	4/21/2028	5.25000	540,000
11A	Revenue	Government Money Market Fund	Daily	0.01003	309,298
12A	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	57,969
12A	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	33,333
12A	Debt Service Reserve	GNMA Pool #755902	4/20/2040	4.62500	72,201
12A	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	152,799
12A	Revenue	Government Money Market Fund	Daily	0.01003	226,801
13A	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	72,752
13A	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	20,833
13A	Debt Service Reserve	GNMA Pool #AC8187	10/20/2042	3.25000	121,068
13A	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	124,170
13A	Revenue	Government Money Market Fund	Daily	0.01003	840,704
13B	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	38,792
13B	Bond Fund Principal	Government Money Market Fund	Daily	0.01003	16,667
13B	Debt Service Reserve	Government Money Market Fund	Daily	0.01003	145,768
13B	Revenue	Government Money Market Fund	Daily	0.01003	138,464
19C	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	20,833
19C	Redemption	Government Money Market Fund	Daily	0.01003	3,125,000
19C	Revenue	Government Money Market Fund	Daily	0.01003	41,059
19D	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	32,375
19D	Revenue	Government Money Market Fund	Daily	0.01003	60,687
19E	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	36,604
19E	Cost of Issuance	Government Money Market Fund	Daily	0.01003	20,548
19E	Redemption	Government Money Market Fund	Daily	0.01003	6,275,000
19E	Revenue	Government Money Market Fund	Daily	0.01003	81,086
19F	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	28,941
19F	Cost of Issuance	Government Money Market Fund	Daily	0.01003	20,358
19F	Redemption	Government Money Market Fund	Daily	0.01003	5,145,000
19F	Revenue	Government Money Market Fund	Daily	0.01003	63,455
20A	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	6,723
20A	Mortgage Loan	Government Money Market Fund	Daily	0.01003	376,300
20A	Revenue	Government Money Market Fund	Daily	0.01003	39,604
20B	Bond Fund Interest	Government Money Market Fund	Daily	0.01003	10,343
20B	Mortgage Loan	Government Money Market Fund	Daily	0.01003	3,531,335
20B	Revenue	Government Money Market Fund	Daily	0.01003	43,553
21A	Cost of Issuance	Government Money Market Fund	Daily	0.01003	27,590
21A	Mortgage Loan	Government Money Market Fund	Daily	0.01003	4,877,391
21A	Revenue	Government Money Market Fund	Daily	0.01003	28,739
21B	Cost of Issuance	Government Money Market Fund	Daily	0.01003	31,795
21B	Mortgage Loan	Government Money Market Fund	Daily	0.01003	8,765,000
21B	Revenue	Government Money Market Fund	Daily	0.01003	69,212
	Total				<u>\$ 84,039,010</u>

Rental Housing Bond Resolution
Debt Service Reserve Requirement
Information as of June 30, 2021

Debt Service Reserve Fund (all series combined)

<u>Debt Service Reserve Requirement</u>	<u>Value (Per Resolution)*</u>
\$1,156,006	\$1,156,006

* Per the Rental Housing Bond Resolution, investment obligations shall be valued at the lower of face value or cost, without accrued interest.