

**MINNESOTA HOUSING FINANCE AGENCY**

**NOTICE OF HEARING ON BOND ISSUANCE**

NOTICE IS HEREBY GIVEN that the Minnesota Housing Finance Agency will hold a public hearing at 10:00 a.m. on Monday, October 3<sup>rd</sup>, 2022, via a toll-free telephone conference line (Dial-In: 1-866-705-2554, Conference Code: 421207), for the purpose of taking public comment regarding the issuance of its tax-exempt bonds in one or more series issued on one or more dates in the maximum respective principal amounts set forth below, including a plan of finance therefor. The Bonds are proposed to be issued to fund one or more mortgage loans to the following entities, to pay for all or a portion of the costs of the acquisition, construction and/or rehabilitation, and equipping of the following developments, including facilities related and subordinate thereto, each for residential rental housing:

*Brewery Creek LLLP, a Minnesota limited liability limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, construction and equipping of a 52-unit residential rental housing development to be located at 601 East Fourth Street, Duluth, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$10,640,000.*

*Horizon Heights Owners, LLLP, a Minnesota limited liability limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, rehabilitation and equipping of a 25-unit, 100% project-based Section 8 residential rental housing development located at 1 Horizon Heights Road, Burnsville, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$5,150,000.*

*Bimosedaa Housing Limited Partnership, a Minnesota limited partnership, or an affiliate thereof or successor thereto, as initial owner and user, to finance in part the acquisition, rehabilitation and equipping of a 48-unit residential rental housing development to be located at 16 4<sup>th</sup> Street North, Minneapolis, Minnesota, to be rented to persons of low and moderate income meeting the requirements of applicable federal tax law. The maximum principal amount of the Bonds for this development is \$14,290,000.*

Additional information may be obtained from the Minnesota Housing Finance Agency, Attn: William Price (651) 296-9440. Parties wishing to comment on the issuance of the Bonds may attend the hearing via the toll-free telephone conference line listed above or may submit written comments to the undersigned prior to the hearing.

Jennifer Ho  
Commissioner  
Minnesota Housing Finance Agency  
400 Wabasha Street, Suite 400  
St. Paul, Minnesota 55102

